

INSTITUTIONAL CASH DISTRIBUTORS AND KYRIBA PARTNER TO STREAMLINE CASH AND INVESTMENT MANAGEMENT

New York, NY – September 8, 2009 – Institutional Cash Distributors, a division of Merriman Curhan Ford & Co. (“ICD”), a market leader of internet-based institutional money fund investing, and Kyriba, the leader of SaaS cash and treasury management solutions, today announced a partnership designed to meet the increased demand for transparency and efficiencies across cash and investment management. The combined solution will allow finance and treasury managers of any organization to achieve complete visibility on enterprise-wide cash flows and facilitate a straight-through process for investing.

Kyriba’s SaaS platform enables a straightforward integration with the ICD portal, and the joint offering is expected to attract the companies’ mutual clients and drive new business to a unique “best-of-breed” solution.

“ICD was founded to offer its clients a technology-based platform to provide the flexibility and efficiency of investing in a variety of institutional money funds across multiple currencies”, stated Jeffrey Jellison, co-founder of ICD. “Our commitment to and focus on technology has allowed us to continue to serve our customers needs as the client focus has shifted from yield performance to global transparency. Our partnership with Kyriba further supports this commitment to our clients” Tom Knight, ICD’s SVP of Business Development/Treasurer and head of its technology initiatives adds, “In this rapidly changing market, with a growing emphasis and premium on transparency, our alliance with Kyriba creates added value for our clients as they will have much more timely, complete, and accurate information at their fingertips enabling better decisions faster. Investors now have this functionality plus the ability to improve controls and operational efficiencies with straight-through processing.”

Jean-Luc Robert, CEO of Kyriba, notes, “The depth and functional breadth of Kyriba’s treasury management platform combined with our SaaS deployment model allow our clients to quickly obtain a complete picture of liquidity across the enterprise while incorporating more structured workflows and controls.” Kyriba’s Web-based system does not require client IT resources for ongoing support or maintenance. “The alliance with ICD significantly broadens the visibility of cash in a very useful manner impacting the accuracy of forecasts and the overall performance of investment portfolios. The global cash reported real-time through Kyriba can now be put to work more readily and effectively.”

About Institutional Cash Distributors

Institutional Cash Distributors, a division of Merriman Curhan Ford & Co. (“ICD”) is a premier broker of money funds serving the short-term investing needs of corporate finance departments at companies throughout the United States. Companies using ICD’s services receive access to a comprehensive product line of over 50 different fund family options through ICD’s one-stop process. That process includes one application, one wire and one statement consolidating reporting regardless of the number of funds utilized. Further information about ICD’s services can be found at www.icdfunds.com. ICD is a member of FINRA and SIPC.

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About Kyriba Corporation

Kyriba is a global provider of treasury solutions delivered under the Software-as-a-Service (SaaS) model. Customers utilize the online system to automate and better control their daily cash management tasks, including centralization of consolidated bank balance and transaction reporting, payments, cash positioning/forecasting, automated general ledger posting and investment, debt and FX portfolio reporting. The system automatically collects bank statements and facilitates automated cash, bank, and ledger reconciliations through Kyriba’s daily bank connectivity monitoring service. The solution also meets stringent Sarbanes-Oxley 404 audit trail, workflow, and control requirements while providing seamless integration with third-party applications. Founded in 2000 and headquartered in San Diego, Kyriba has offices in New York, Paris, Milan, Hong Kong, and Rio de Janeiro serving a global client base of more than 7,000 subscribers across several hundred corporations, insurance companies, and financial institutions. For more information, visit www.kyriba.com

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