



GROW WITH USSM

MERRIMAN CURHAN FORD & CO.
MEMBER NASD/SIPC



INSTITUTIONAL
CASH
DISTRIBUTORS

A Division of Merriman Curhan Ford & Co. Member FINRA/SIPC
Appointed Representative of ODL Securities Ltd. Authorised and Regulated by the FSA

MERRIMAN CURHAN FORD & CO.'S INSTITUTIONAL CASH DISTRIBUTORS (ICD) ANNOUNCES STRATEGIC PARTNERSHIP WITH CLEARWATER ANALYTICS

SAN FRANCISCO – January 8, 2008 – Merriman Curhan Ford & Co.'s Institutional Cash Distributors (ICD) division today announced a strategic partnership with Clearwater Analytics, which will combine the best of breed portal technology with world-class analytics and portfolio reporting. ICD expects the technology integration to be completed by the end of February 2008.

Clearwater Analytics' fully integrated investment solution will greatly improve ICD clients' Sarbanes-Oxley management processes related to their money fund investments in the following ways:

- Clearwater's accounting features will allow clients to record accruals based on fiscal cycle or calendar month with flexibility of accounting period;
- The compliance reporting function will customize a client's profile to their organization's investment guidelines and inform clients when they are out of compliance; and,
- Fund performance comparisons will easily show the best performing products over a customized period, allowing clients to invest in funds that maximize investment returns.

"The joint technologies will help bridge the gap between money market fund and managed investment portfolio reporting, which historically have been two separate functions," said Tom Knight, Senior Vice President of Business Development and Treasurer of ICD. "By combining the two on a single platform, corporate treasury departments will gain additional efficiencies and have visibility into their entire portfolio in a single location on their desktop. In addition, our customers will be able to better manage their investment policy requirements across all investment classes worldwide."

In addition, Institutional Cash Distributors recently added several fund families to its already robust lineup. In an effort to meet growing demand and keep the "best in class" funds available, the following fund families will be available to ICD clients:

- Barclay's Global Investors
- Royal Bank of Scotland
- Northern Trust
- The Reserve Funds
- Deutsche Bank's Offshore Funds
- Standard Chartered

A complete list of available funds can be found at the ICD website (www.icdfunds.com).

About Clearwater Analytics

Clearwater Analytics is an independent company focused on meeting the needs of financial professionals in a dynamic industry. Built by professionals with decades of experience mastering the intricacies of investment strategy and reporting, Clearwater Analytics offers unique solutions to those challenges today. Clearwater's team blends expertise in finance, accounting, investment and technology to deliver comprehensive customer solutions. Clearwater's personnel represent a broad array of specialists, from investment bankers to financial analysts to accountants with Big Four experience. Their development group, experts in building financial systems, utilizes the most effective and latest technology. Extensive experience in computer software development engenders innovative solutions to everyday challenges.

About Institutional Cash Distributors (ICD)

Institutional Cash Distributors ("ICD") is a premier broker of money funds serving the short-term investing needs of corporate finance departments at companies throughout the United States and Europe. Companies using ICD's services receive access to a comprehensive product line of over 40 different fund family options through ICD's one-stop process that includes one application, one wire and one statement consolidating reporting regardless of the number of funds utilized. Further information about ICD's services can be found at www.icdfunds.com or by contacting Mason Martin at 1-800-611-4ICD. ICD is a division of Merriman Curhan Ford & Co., a member of the Financial Industry Regulatory Authority (FINRA) and SIPC.

About Merriman Curhan Ford & Co.

Merriman Curhan Ford & Co., a wholly owned subsidiary of MCF Corporation (AMEX: MEM), is an investment bank and securities broker-dealer focused on fast-growing companies and growth-oriented institutional investors. It provides investment research, brokerage and trading services primarily to institutions, as well as advisory and investment banking services to corporate clients. Its mission is to become a leader in researching, advising, financing, trading and investing in fast-growing companies. Merriman Curhan Ford & Co. is registered with the Securities and Exchange Commission as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and SIPC.

For more information contact:

Michael Mandelbaum
Mandelbaum Partners
(310) 785-0810
michael@mandelbaumpartners.com