

Merriman Curhan Ford & Co.'s Institutional Cash Distributors (ICD) Division Surpasses the \$13 Billion Mark in Funds Brokered for Clients

SAN FRANCISCO – February 1, 2006 – Merriman Curhan Ford & Co. (“MCF”), a securities broker-dealer and investment bank, and subsidiary of MCF Corporation (AMEX: MEM), today announced that its Institutional Cash Distributors (“ICD”) division has surpassed the \$13 billion mark in funds brokered for its clients. ICD is a premier broker of money funds serving the short-term investing needs of corporate treasury departments at companies throughout North America and Europe.

“Our achievement of reaching the \$13 billion mark across several currencies ahead of plan can be attributed to our employees and product platform, both of which continue to exceed client expectations,” stated Tom Newton, co-founder and senior managing director of ICD. “Our relationship with Merriman Curhan Ford & Co. has provided the resources necessary for us to focus on our clients’ domestic and international short-term investments.”

ICD was launched as a division of Merriman Curhan Ford & Co. in May 2003. The division was co-founded by Edwin P. Baldry, Jeffrey C. Jellison and Thomas P. Newton. Baldry and Newton, along with Mason Martin, ICD’s trade desk manager, were all previously with Deutsche Asset Management / Scudder Investments. Jellison was formerly with JP Morgan and MidAtlantic / Sunguard.

“It comes as no surprise to me that the ICD team has encountered such success in a short period of time,” said Jon Merriman, CEO of Merriman Curhan Ford & Co. “They are a great complement to our firm’s culture and institutional client offerings. ICD’s growth has also created a consistent and growing revenue stream for MCF Corporation.”

About Institutional Cash Distributors (ICD)

Institutional Cash Distributors (“ICD”) is a premier broker of money funds serving the short-term investing needs of corporate finance departments at companies throughout the United States. Companies using ICD’s services receive access to a comprehensive product line of over 40 different fund family options through ICD’s one-stop process that includes one application, one wire and one statement consolidating reporting regardless of the number of funds utilized. Further information about ICD’s services can be found at www.icdfunds.com or by contacting Mason Martin at 1-800-611-4ICD. ICD is a division of Merriman Curhan Ford & Co., a member of the National Association of Securities Dealers, Inc. and SIPC.

About Merriman Curhan Ford & Co. and MCF Corporation

Merriman Curhan Ford & Co. is a securities broker-dealer and investment bank focused on fast-growing companies and growth-oriented institutional investors. It provides investment research, brokerage and trading services primarily to institutions, as well as advisory and investment banking services to corporate clients. Its mission is to become a leader in the researching, advising, financing and trading of fast-growing companies. Merriman Curhan Ford & Co. is registered with the Securities and Exchange Commission as a broker-dealer and is a member of the National Association of Securities Dealers, Inc. and SIPC.

MCF Corporation (AMEX: MEM) is a financial services holding company that provides investment research, capital markets services, asset management, wealth management, corporate and venture services, and investment banking through its operating subsidiaries, Merriman Curhan Ford & Co., MCF Asset Management, LLC, and MCF Wealth Management, LLC. MCF Asset Management, LLC and MCF Wealth Management, LLC are two recently formed businesses that are predicated on fee-based, recurring revenue models.

Note to Investors

This press release contains certain forward-looking statements based on our current expectations, forecasts and assumptions that involve risks and uncertainties. Forward-looking statements in this release are based on information available to us as of the date hereof. Our actual results may differ materially from those stated or implied in such forward-looking statements, due to risks and uncertainties associated with our business, which include the risk factors disclosed in our Quarterly Report on Form 10-Q filed on November 10, 2005. Forward-looking statements include statements regarding our expectations, beliefs, intentions or strategies regarding the future and can be identified by forward-looking words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "should," "will," and "would" or similar words. We assume no obligation to update the information included in this press release, whether as a result of new information, future events or otherwise.

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