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PRESS CONTACTS:

Jason Lahita  
Cognito Los Angeles  
+1 973.460.7837

Ishviene Arora  
Cognito New York  
+1 646.395.6300

Charlie Morrow  
Cognito London  
+44 (0)20 7438 1100

[icd@cognitomedia.com](mailto:icd@cognitomedia.com)

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**ICD Enhances Transparency Plus™ Money Market Fund Exposure Application To Highlight ‘Regional Risk Exposure’ For Corporate Treasurers**

- Enhanced T+ version 2.0 requested by Fortune 500 clients, is already live
- New functionalities – Country Exposure Report™ and Country Exposure Search™ – provide corporate treasurers with industry leading global exposure analytics
- Transparency Plus Management System™ provides a powerful risk management reporting tool for corporate treasurers

**SAN FRANCISCO – February 22nd, 2011** – Institutional Cash Distributors (ICD), the world’s largest independent money market fund portal, today announced the release of Transparency Plus™ 2.0, the latest version of ICD’s advanced money market exposure analytics application.

Driven by corporate treasurers’ demand for a more comprehensive, geographical view of risk exposure in their portfolios, the major enhancements to version 2.0 are engineered to uncover global credit exposure identified by country, in a fraction of the time previously taken to generate such data.

Neil King, Group Treasurer for Carphone Warehouse Group and Best Buy Europe, comments, “With all the turmoil in the world, we recognized the need to better manage our global headline risk. The ICD team answered that need with their country exposure enhancement for Transparency Plus. The ability to understand our exposure to specific countries is extremely timely and fits seamlessly with ICD’s other exposure analytics.”

Key functionalities of Transparency Plus 2.0:

- **Country Exposure Report:** Provides a powerful and intuitive way of managing consolidated, on-demand money market fund (MMF) portfolio exposure to specific countries using a visual display of quantitative information. This dynamic report publishes a world map with portfolio country concentration expressed in darker to lighter tints depending on their rank. Key to the report is a list of countries ranked from greatest fund concentration to the least.
- **Country Exposure Search:** Delivers dynamic, in-depth fund holdings analytics by country. The functionality is available now for ICD clients on ICD’s online Transparency Plus 2.0 portal application.

- **Transparency Plus Management System:** Introduces a powerful and professional complement to corporate treasury's end-of-month comprehensive reports and other fund activity throughout the year. Integral to ICD's MMF investment "best practices" strategy is establishing risk management archives - fund position reports that become the base line of investment activity, policy compliance, and decision-support - while providing treasury departments with ongoing historical investment reference. The new Country Exposure Report is now part of the Transparency Plus Comprehensive Report that is custom-prepared and exclusively distributed to ICD clients monthly.

"Version 2.0 enables corporations to dynamically manage their credit exposure globally, on a country by country basis," said Jeff Jellison, CEO, North America, ICD. Our on-demand, fund exposure analytics and reporting capabilities make it possible, for the first time, to streamline most of the manual investment analysis and due diligence that is currently overwhelming treasury departments. Our biggest clients were the earliest adopters - many running exposure analytics with the Transparency Plus Beta release beginning in June 2010. Industry response to Transparency Plus has been phenomenal. Treasury professionals are recognizing the necessity of exposure analytics and are also seeing the far-reaching capabilities that 2.0 has to offer."

"ICD's Transparency Plus Management System stores monthly aggregated exposure reports that match corporate treasury's month-end positions to confirm that they are operating within exposure tolerance," continued Thomas Knight, Senior Vice President/Treasurer, ICD. "Transparency Plus 2.0 is a timely, functionally-advanced MMF application that provides corporate treasury departments with the visibility required to make critical investment decisions, and Country Exposure Report and Country Exposure Search add nation states to the risk management calculus."

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#### **ABOUT ICD**

ICD, comprised of FINRA/SIPC member Institutional Cash Distributors, LLC, and Institutional Cash Distributors Ltd, a U.K. Financial Services Authority registered firm, is the world's largest independent institutional money market fund portal, servicing more than \$55 billion in assets worldwide (Crane Data, September 2010). More information about ICD is available at [www.icdfunds.com](http://www.icdfunds.com).

#### **ABOUT TRANSPARENCY PLUS**

Transparency Plus was created for treasury professionals by treasury professionals when it became apparent that institutional investors could no longer rely solely on ratings agencies for comprehensive fund intelligence. The Transparency Plus 2.0 application aggregates holdings data on more than 200 money market funds enabling the user to obtain on-demand views of comprehensive portfolio sponsor exposure.